

Aurelius Technologies growth intact



PETALING JAYA: A softening US dollar is weighing on near-term growth at [Aurelius Technologies Bhd](#) , but analysts say a steady build-up at its new Plant 5 (P5) keeps the long-term investment case intact.

In a note to clients yesterday, Maybank Investment Bank Research said it is “cautiously optimistic” on the near term even as currency headwinds persist, while reiterating a positive outlook anchored on the group’s rising utilisation at its P5 manufacturing plant in Kulim, Kedah.

It maintained its “buy” call with a 12-month target price of RM1.17, arguing that demand from most key customers remains firm despite the US dollar drag.

“We remain positive on the long-term outlook, supported by management’s focus on ramping up P5 utilisation through both new and existing clients,” the research house said, keeping its earnings forecasts unchanged and valuing the stock at 21 times Aurelius’ forecast earnings for the financial year ending December 2026.